

Online appendix to Foreign Direct Investment and Repression: An Analysis Across Industry Sectors

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Abstract

The impact of foreign direct investment (FDI) on repression in developing nations is still disputed. Some argue that FDI improves economic development and exports human rights values. Others criticise the exploitation of cheap labour and resources, which may lead to tensions and government oppression. Previous studies have employed aggregate FDI data, with conflicting results. Alternatively, I propose that the effects depend on what kind of FDI enters a country. I build a sectoral framework to discuss how skills and technology levels, as well as the motivation for FDI, can mediate the impact. I then examine the link in a panel data analysis (1983-2010) in 121 countries, integrating sectoral FDI in several resource, manufacturing and service industries. The results show that investment in high-skilled and -tech sectors has positive effects. The results are robust across several measures for repression, and when accounting for sector size, regional and time effects.

This online appendix contains information about the variables and countries employed, as well as tables for the robustness checks conducted for this study.

Variable and Sample Information

Table A1: List of Countries

Albania	Djibouti	Liberia	Saudi Arabia
Algeria	Dominican Republic	Libya	Senegal
Angola	Ecuador	Lithuania	Sierra Leone
Argentina	Egypt, Arab Rep.	Macedonia, FYR	Singapore
Armenia	El Salvador	Madagascar	Solomon Islands
Azerbaijan	Equatorial Guinea	Malawi	Somalia
Bahrain	Eritrea	Malaysia	South Africa
Bangladesh	Ethiopia	Mali	Sri Lanka
Belarus	Fiji	Mauritania	Sudan
Benin	Gabon	Mauritius	Swaziland
Bhutan	Gambia, The	Moldova	Syrian Arab Republic
Bolivia	Georgia	Mongolia	Tajikistan
Botswana	Ghana	Montenegro	Tanzania
Brazil	Guatemala	Morocco	Thailand
Bulgaria	Guinea	Mozambique	Togo
Burkina Faso	Guyana	Namibia	Trinidad and Tobago
Burundi	Haiti	Nepal	Tunisia
Cambodia	Honduras	Nicaragua	Turkmenistan
Cameroon	India	Niger	Uganda
Central African Republic	Indonesia	Nigeria	Ukraine
Chad	Iran, Islamic Rep.	Oman	United Arab Emirates
China	Jamaica	Pakistan	Uruguay
Colombia	Jordan	Panama	Uzbekistan
Comoros	Kazakhstan	Papua New Guinea	Venezuela, RB
Congo, Dem. Rep.	Kenya	Paraguay	Vietnam
Congo, Rep.	Kuwait	Peru	Yemen, Rep.
Costa Rica	Kyrgyz Republic	Philippines	Zambia
Cote d'Ivoire	Lao PDR	Qatar	Zimbabwe
Croatia	Latvia	Romania	
Cuba	Lebanon	Russian Federation	
Cyprus	Lesotho	Rwanda	

Table A2: Correlation matrix (I)

	CJRI Phys.	Integrity	PTS	Latent Scores (Fariss)	Global FDI/GDP	US FDI/GDP	Petrol/GDP	Mining/GDP
PTS	0.707***							
Latent Scores (Fariss)	0.870***		0.835***					
Global FDI/GDP	0.362***		0.267***	0.453***				
US FDI/GDP	0.115***		0.090***	0.136***	0.359***			
Petrol/GDP	-0.010		0.004	0.154***	-0.007***	0.463***		
Mining/GDP	0.275***		0.183***	0.299***	-0.129***	-0.127	NANA	
Food/GDP	0.195***		0.176***	0.298***	-0.055**	-0.139***	0.222***	0.379***
Chemical/GDP	0.134***		0.135***	0.256***	-0.085***	-0.084***	0.205***	0.381***
Metal/GDP	0.158***		0.171***	0.252***	-0.068***	-0.173***	0.193***	0.407***
Machinery/GDP	0.148***		0.094***	0.188***	-0.160***	-0.063	0.204***	0.355***
Electrical/GDP	0.210***		0.201***	0.274***	-0.039**	-0.117**	0.211***	0.380***
Transport/GDP	0.201***		0.181***	0.231***	-0.122***	-0.049	0.182***	0.357***
Whole. Trade/GDP	0.101***		0.107***	0.183***	-0.130***	0.001	0.166***	0.226***
Deposit. Inst./GDP	0.186***		0.214***	0.263***	-0.003	-0.102**	0.095***	0.412***
Trade	0.430***		0.415***	0.558***	0.560***	0.215***	0.188***	0.124***
GDP p. capita	0.340***		0.239***	0.476***	0.737***	0.282***	0.109***	-0.149***
Population	-0.633***		-0.498***	-0.726***	-0.334***	-0.227***	-0.278***	-0.400***
Democracy	0.230***		0.068***	0.239***	0.246***	0.090	-0.084***	0.068*
Conflict	-0.511***		-0.523***	-0.577***	-0.291***	-0.117***	-0.031*	-0.152***

Table A3: Correlation matrix (II)

	Food/GDP	Chemical/GDP	Metal/GDP	Machinery/GDP	Electrical/GDP	Transport/GDP	Whole. Trade/GDP
PTS							
Latent Scores (Fariss)							
Global FDI/GDP							
US FDI/GDP							
Petrol/GDP							
Mining/GDP							
Food/GDP	0.690***						
Chemical/GDP	0.684***	0.669***					
Metal/GDP	0.503***	0.529***	0.572***				
Machinery/GDP	0.641***	0.518***	0.673***	0.524***			
Electrical/GDP	0.495***	0.459***	0.532***	0.538***	0.609***		
Transport/GDP	0.477***	0.528***	0.432***	0.365***	0.365***	0.307***	
Whole. Trade/GDP	0.665***	0.620***	0.566***	0.424***	0.574***	0.415***	0.406***
Deposit. Inst./GDP	0.203***	0.189***	0.170***	0.133***	0.177***	0.125***	0.156***
Trade	-0.078***	-0.141***	-0.084***	-0.214***	-0.092***	-0.153***	-0.105***
GDP p. capita	-0.445***	-0.433***	-0.416***	-0.367***	-0.395***	-0.366***	-0.356***
Population	-0.264***	-0.289***	-0.165***	-0.067***	-0.103***	-0.135***	-0.209***
Democracy	-0.129***	-0.117***	-0.127***	-0.108***	-0.166***	-0.062***	-0.050***
Conflict							

Table A4: Correlation matrix (III)

	Deposit. Inst./GDP	Trade	GDP p. capita	Population	Democracy
PTS					
Latent Scores (Fariss)					
Global FDI/GDP					
US FDI/GDP					
Petrol/GDP					
Mining/GDP					
Food/GDP					
Chemical/GDP					
Metal/GDP					
Machinery/GDP					
Electrical/GDP					
Transport/GDP					
Whole. Trade/GDP					
Deposit. Inst./GDP	0.236***				
Trade	-0.060	0.432***			
GDP p. capita	-0.347***	-0.593***	-0.417***		
Population	-0.216***	0.070***	0.172***	-0.003	
Democracy	-0.148***	-0.364***	-0.286***	0.402***	-0.041***
Conflict					

Table A5: Descriptive Variable Information

Statistic	N	Mean	St. Dev.	Min	Max
CIRI Phys. Integrity	3,507	4.428	2.243	0	8
PTS Amnesty	3,190	3.105	1.068	1	5
Latent Scores (Fariss)	4,129	0.173	1.291	-3.180	4.178
Global FDI/GDP	3,888	18.280	4.111	0.000	25.867
U.S. Total FDI/GDP	2,393	-3.902	2.317	-12.731	3.781
Petrol FDI/GDP	934	-3.971	2.731	-13.155	0.000
Mining FDI/GDP	1,185	-2.034	2.996	-12.731	0.361
Food FDI/GDP	2,507	-2.247	3.526	-12.588	0.000
Chemical FDI/GDP	2,548	-2.376	3.341	-12.346	0.000
Metal FDI/GDP	2,596	-1.741	3.404	-12.785	0.000
Machinery FDI/GDP	2,702	-1.471	3.269	-12.911	0.000
Electrical FDI/GDP	2,744	-1.320	3.037	-12.713	0.000
Transport FDI/GDP	2,678	-0.926	2.629	-12.467	0.000
Whole. Trade FDI/GDP	2,427	-3.366	3.476	-12.057	0.345
Deposit. Inst. FDI/GDP	2,109	-1.787	2.972	-11.121	0.057
Trade	3,635	4.266	0.630	-1.175	6.132
GDP p. capita	3,967	7.320	1.426	4.164	12.135
Population	4,413	15.054	2.253	9.022	21.009
Democracy	3,278	-0.104	6.800	-10	10
Conflict	4,424	0.177	0.381	0	1

All investment variables, as well as Trade, GDPpc and Population are logged.

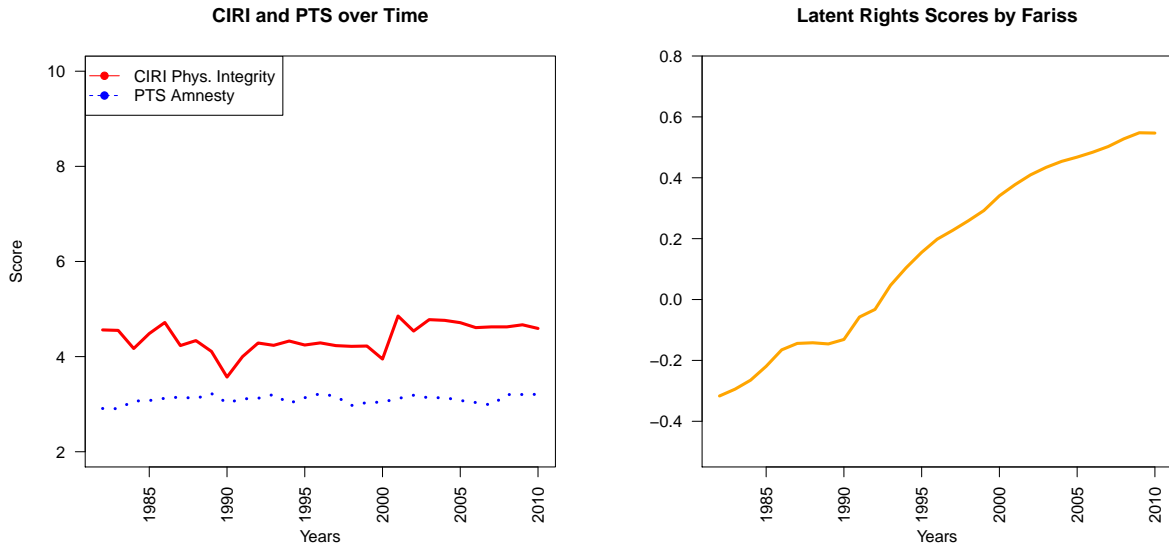


Figure A1: Time trends for three measures of repression. Left: Average scores for traditional measurements across non-OECD countries: CIRI personal integrity rights protection (0-8) and Political Terror Scale (1-5). Higher scores indicate better protection. The scores are fairly stable with only some improvements in some years. Right: Average values for Fariss' measurement 'Latent Human Rights Protection Scores' with a clear upward trend.

Robustness Checks

Table A6: Sectoral FDI and Personal Integrity Rights (incl. petrol and mining)

	<i>Dependent variable:</i>					
	CIRI Integrity	PTS Amnesty	Latent Scores	CIRI Integrity	PTS Amnesty	Latent Scores
	<i>logistic</i>	<i>logistic</i>	<i>panel linear</i>	<i>logistic</i>	<i>logistic</i>	<i>panel linear</i>
	(1)	(2)	(3)	(4)	(5)	(6)
Petrol FDI	-0.027 (0.040)	-0.070 (0.046)	-0.005** (0.002)			
Mining FDI				0.029 (0.038)	0.094* (0.049)	0.002 (0.004)
Food FDI	-0.002 (0.064)	-0.008 (0.062)	0.011* (0.006)	-0.001 (0.049)	0.026 (0.098)	-0.002 (0.005)
Chemical FDI	-0.105** (0.052)	-0.076* (0.045)	-0.016*** (0.005)	-0.014 (0.067)	-0.055 (0.111)	0.007 (0.007)
Metal FDI	0.047 (0.052)	-0.184*** (0.056)	-0.011 (0.008)	-0.086 (0.054)	-0.068 (0.061)	-0.006 (0.005)
Machinery FDI	0.007 (0.049)	0.030 (0.039)	0.008 (0.005)	0.023 (0.081)	-0.007 (0.078)	0.0004 (0.007)
Electrical FDI	-0.010 (0.044)	-0.019 (0.037)	0.009** (0.004)	0.092* (0.051)	0.075 (0.070)	0.002 (0.006)
Transport FDI	0.009 (0.074)	0.052 (0.039)	0.007 (0.006)	0.010 (0.029)	-0.042 (0.041)	0.001 (0.004)
Wholesale FDI	-0.077 (0.051)	0.204*** (0.079)	-0.004 (0.008)	-0.016 (0.027)	-0.046 (0.044)	-0.004 (0.003)
Depository FDI	0.077** (0.037)	0.152*** (0.045)	0.004 (0.003)	-0.093 (0.068)	0.094 (0.081)	0.001 (0.006)
Trade	0.184 (0.250)	0.616** (0.274)	0.042** (0.018)	0.084 (0.244)	0.219 (0.287)	-0.018 (0.019)
GDP p. capita	-0.012 (0.132)	0.167 (0.162)	-0.004 (0.015)	0.069 (0.110)	0.183 (0.128)	0.003 (0.009)
Population	-0.393** (0.156)	-0.068 (0.150)	0.008 (0.012)	-0.511*** (0.131)	-0.284** (0.144)	-0.026* (0.015)
Democracy	0.051** (0.024)	0.045* (0.023)	0.003 (0.002)	0.057*** (0.016)	0.030 (0.020)	0.001 (0.001)
Conflict	-1.357*** (0.358)	-1.141*** (0.339)	-0.049** (0.022)	-0.935** (0.446)	-1.260*** (0.345)	-0.001 (0.029)
Past	0.610*** (0.090)	1.380*** (0.215)	0.941*** (0.025)	1.106*** (0.122)	1.550*** (0.252)	0.956*** (0.024)
Years	1983-1999	1983-1999	1983-1999	2000-2010	2000-2010	2000-2010
Observations	313	296	338	365	318	376
R ²	0.591	0.629	0.962	0.733	0.595	0.968
Adjusted R ²			0.916			0.927

Note:

*p<0.1; **p<0.05; ***p<0.01

CIRI and PTS: Ordered logit with country-clustered standard errors in parentheses below the coefficient estimates.

Latent Scores: OLS with panel corrected standard errors (PCSE) in parentheses below the coefficient estimates.

All FDI is divided by GDP, then logged. GDP p. capita, population and trade are logged.

Past is the lagged dependent variable (LDV).

Table A7: Total and Sectoral FDI and Personal Integrity Rights, incl. U.S. Dominance

	<i>Dependent variable:</i>					
	CIRI Integrity	PTS Amnesty	Latent Scores	CIRI Integrity	PTS Amnesty	Latent Scores
	<i>logistic</i>	<i>logistic</i>	<i>panel linear</i>	<i>logistic</i>	<i>logistic</i>	<i>panel linear</i>
	(1)	(2)	(3)	(4)	(5)	(6)
US total FDI	-0.020 (0.025)	-0.019 (0.030)	0.001 (0.002)			
Food FDI				-0.082** (0.036)	-0.065 (0.040)	-0.003 (0.005)
Chemical FDI				-0.049* (0.029)	-0.038 (0.045)	-0.001 (0.004)
Metal FDI				-0.014 (0.030)	-0.053 (0.036)	-0.008** (0.003)
Machinery FDI				0.007 (0.036)	-0.043 (0.036)	0.002 (0.004)
Electrical FDI				0.008 (0.029)	0.044 (0.033)	0.006** (0.003)
Transport FDI				0.025 (0.030)	-0.008 (0.036)	0.004 (0.003)
Whole. Trade FDI				-0.026 (0.022)	-0.004 (0.032)	-0.005* (0.003)
Depository FDI				0.063* (0.033)	0.132*** (0.031)	0.006** (0.003)
Trade	0.119 (0.119)	0.275* (0.158)	-0.003 (0.007)	-0.014 (0.152)	0.309* (0.185)	0.002 (0.011)
GDP p. capita	0.115** (0.049)	0.101 (0.065)	0.004 (0.004)	0.023 (0.094)	0.043 (0.096)	-0.006 (0.008)
Population	-0.337*** (0.042)	-0.253*** (0.048)	-0.017*** (0.004)	-0.411*** (0.098)	-0.333*** (0.109)	-0.014* (0.008)
Democracy	0.044*** (0.009)	0.020** (0.010)	0.001** (0.001)	0.046*** (0.014)	0.029** (0.015)	0.001 (0.001)
Conflict	-0.846*** (0.157)	-0.898*** (0.195)	0.002 (0.013)	-1.101*** (0.251)	-1.074*** (0.260)	-0.022 (0.018)
US FDI Dominance	-0.0004 (0.002)	-0.002 (0.003)	0.00002 (0.0002)	-0.005 (0.004)	-0.007** (0.004)	-0.00002 (0.0003)
Past	0.970*** (0.056)	1.802*** (0.111)	0.972*** (0.011)	0.853*** (0.067)	1.513*** (0.163)	0.959*** (0.014)
Observations	1,851	1,678	1,897	707	634	741
R ²	0.692	0.623	0.975	0.671	0.620	0.969
Adjusted R ²			0.970			0.948

Note:

*p<0.1; **p<0.05; ***p<0.01

Ordered logit with country-clustered standard errors. OLS with panel corrected standard errors.

U.S. Dominance is the share of US FDI in Global FDI.

All FDI is divided by GDP, then logged. GDP p. capita, population and trade are logged.

Past is the lagged dependent variable (LDV). Years included: 1983-2010.

Table A8: Total and Sectoral FDI and Personal Integrity Rights, incl. U.S. Dominance Dummy

	<i>Dependent variable:</i>					
	CIRI Integrity	PTS Amnesty	Latent Scores	CIRI Integrity	PTS Amnesty	Latent Scores
	<i>logistic</i>	<i>logistic</i>	<i>panel linear</i>	<i>logistic</i>	<i>logistic</i>	<i>panel linear</i>
	(1)	(2)	(3)	(4)	(5)	(6)
US total FDI	-0.019 (0.024)	-0.026 (0.029)	0.002 (0.002)			
Food FDI				-0.081** (0.035)	-0.064* (0.039)	-0.003 (0.005)
Chemical FDI				-0.051* (0.030)	-0.040 (0.046)	-0.001 (0.004)
Metal FDI				-0.009 (0.029)	-0.042 (0.035)	-0.008** (0.003)
Machinery FDI				0.006 (0.036)	-0.045 (0.036)	0.002 (0.004)
Electrical FDI				0.010 (0.029)	0.050 (0.035)	0.006** (0.002)
Transport FDI				0.025 (0.030)	-0.009 (0.035)	0.004 (0.003)
Whole. Trade FDI				-0.025 (0.022)	-0.003 (0.032)	-0.005* (0.003)
Depository FDI				0.065** (0.033)	0.133*** (0.030)	0.006** (0.003)
Trade	0.115 (0.117)	0.290* (0.156)	-0.004 (0.007)	0.008 (0.146)	0.367* (0.190)	0.002 (0.011)
GDP p. capita	0.115** (0.049)	0.096 (0.065)	0.004 (0.004)	0.014 (0.096)	0.021 (0.097)	-0.006 (0.008)
Population	-0.339*** (0.042)	-0.253*** (0.049)	-0.017*** (0.004)	-0.401*** (0.094)	-0.310*** (0.106)	-0.014* (0.008)
Democracy	0.044*** (0.009)	0.019** (0.010)	0.001** (0.001)	0.046*** (0.014)	0.030** (0.014)	0.001 (0.001)
Conflict	-0.842*** (0.157)	-0.905*** (0.193)	0.002 (0.013)	-1.101*** (0.251)	-1.090*** (0.260)	-0.021 (0.018)
US Dominance Dummy	-0.092 (0.156)	-0.100 (0.209)	-0.003 (0.013)	-0.299 (0.254)	-0.149 (0.299)	-0.005 (0.025)
Past	0.970*** (0.056)	1.802*** (0.111)	0.972*** (0.011)	0.855*** (0.066)	1.506*** (0.164)	0.959*** (0.014)
Observations	1,851	1,678	1,897	707	634	741
R ²	0.692	0.622	0.975	0.671	0.618	0.969
Adjusted R ²			0.970			0.948

Note:

*p<0.1; **p<0.05; ***p<0.01

Ordered logit with country-clustered standard errors. OLS with panel corrected standard errors.

U.S. Dominance Dummy is 1 when the share of US FDI in Global FDI is >0.5.

All FDI is divided by GDP, then logged. GDP p. capita, population and trade are logged.

Past is the lagged dependent variable (LDV). Years included: 1983-2010.

Table A9: Using Alternative Versions of the Political Terror Scale

	<i>Dependent variable:</i>					
	PTS Overall			PTS State Dept		
	(1)	(2)	(3)	(4)	(5)	(6)
Global FDI	-0.029*			-0.029*		
	(0.015)			(0.015)		
U.S. total FDI		-0.017			-0.017	
		(0.024)			(0.024)	
Food FDI			-0.005			-0.011
			(0.046)			(0.045)
Chemical FDI			-0.043			-0.025
			(0.058)			(0.046)
Metal FDI			-0.078*			-0.100**
			(0.042)			(0.041)
Machinery FDI			0.009			0.024
			(0.035)			(0.038)
Electrical FDI			0.065**			0.037
			(0.029)			(0.047)
Transport FDI			-0.019			0.026
			(0.031)			(0.036)
Whole. Trade FDI			-0.019			-0.022
			(0.023)			(0.025)
Depository FDI			0.090***			0.095***
			(0.032)			(0.036)
Trade	0.186*	0.259*	0.228	0.186*	0.259*	0.089
	(0.109)	(0.151)	(0.149)	(0.109)	(0.151)	(0.142)
GDP p. capita	0.125***	0.131**	0.093	0.125***	0.131**	0.165*
	(0.047)	(0.055)	(0.087)	(0.047)	(0.055)	(0.092)
Population	-0.218***	-0.229***	-0.222**	-0.218***	-0.229***	-0.270***
	(0.039)	(0.050)	(0.096)	(0.039)	(0.050)	(0.084)
Democracy	0.018**	0.020**	0.034***	0.018**	0.020**	0.039***
	(0.007)	(0.009)	(0.012)	(0.007)	(0.009)	(0.014)
Conflict	-0.607***	-0.518***	-0.796***	-0.607***	-0.518***	-1.012***
	(0.138)	(0.168)	(0.228)	(0.138)	(0.168)	(0.252)
Past	2.871***	2.921***	2.608***	2.871***	2.921***	2.180***
	(0.113)	(0.137)	(0.202)	(0.113)	(0.137)	(0.149)
Observations	2,504	1,686	798	2,504	1,686	925
R ²	0.735	0.744	0.716	0.735	0.744	0.708

Note:

*p<0.1; **p<0.05; ***p<0.01

Ordered logit with country-clustered standard errors. OLS with panel corrected standard errors.

All FDI is divided by GDP, then logged. GDPpc, population, trade are logged.

Past is the lagged dependent variable (LDV).

PTS overall is calculated as PTS Amnesty + PTS State Dept., divided by 2.

Table A10: Total FDI and Personal Integrity Rights, including time variable

	<i>Dependent variable:</i>					
	CIRI Integrity	PTS Amnesty	Latent Scores	CIRI Integrity	PTS Amnesty	Latent Scores
	<i>logistic</i>	<i>logistic</i>	<i>panel linear</i>	<i>logistic</i>	<i>logistic</i>	<i>panel linear</i>
	(1)	(2)	(3)	(4)	(5)	(6)
Global FDI p.GDP	-0.015 (0.017)	-0.032* (0.018)	-0.001 (0.001)			
U.S. FDI p. GDP				-0.034 (0.025)	-0.031 (0.028)	0.002 (0.002)
Trade	0.172** (0.087)	0.261** (0.119)	-0.003 (0.007)	0.240** (0.108)	0.331** (0.159)	-0.004 (0.008)
GDP p. capita	0.112** (0.046)	0.106* (0.054)	0.010*** (0.004)	0.137*** (0.052)	0.103 (0.065)	0.003 (0.004)
Population	-0.318*** (0.033)	-0.219*** (0.041)	-0.015*** (0.005)	-0.330*** (0.041)	-0.240*** (0.047)	-0.017*** (0.005)
Democracy	0.043*** (0.008)	0.016* (0.008)	0.001*** (0.0005)	0.047*** (0.009)	0.021** (0.010)	0.001** (0.001)
Conflict	-0.748*** (0.133)	-0.941*** (0.151)	0.0004 (0.011)	-0.912*** (0.168)	-0.919*** (0.194)	0.003 (0.013)
Time	-0.024*** (0.006)	-0.006 (0.007)	0.001 (0.001)	-0.026*** (0.008)	-0.004 (0.009)	0.001 (0.001)
Past	0.973*** (0.041)	1.851*** (0.095)	0.967*** (0.010)	0.945*** (0.054)	1.798*** (0.111)	0.970*** (0.011)
Observations	2,799	2,523	2,934	1,879	1,697	1,925
R ²	0.684	0.617	0.972	0.692	0.624	0.974
Adjusted R ²			0.969			0.970

Note:

*p<0.1; **p<0.05; ***p<0.01

Including a year continuous time variable to account for temporal variation in measures over time.

Ordered logit with country-clustered standard errors. OLS with panel corrected standard errors.

FDIpGDP, GDPpc, population, trade are logged. Past is the lagged dependent variable (LDV).

Years included: 1983-2010.

Table A11: Sectoral FDI and Personal Integrity Rights, including time variable

	<i>Dependent variable:</i>		
	CIRI Integrity	PTS Amnesty	Latent Scores
	<i>logistic</i>	<i>logistic</i>	<i>panel linear</i>
	(1)	(2)	(3)
Food FDI	-0.028 (0.039)	-0.005 (0.044)	0.003 (0.004)
Chemical FDI	-0.049* (0.029)	-0.060 (0.042)	-0.005 (0.004)
Metal FDI	-0.031 (0.034)	-0.060* (0.036)	-0.011*** (0.003)
Machinery FDI	0.021 (0.037)	-0.025 (0.031)	0.005 (0.004)
Electrical FDI	0.025 (0.028)	0.049 (0.031)	0.005* (0.003)
Transport FDI	0.003 (0.028)	0.004 (0.034)	0.005 (0.003)
Wholesale FDI	-0.029 (0.020)	-0.001 (0.029)	-0.005* (0.003)
Depository FDI	0.064* (0.037)	0.102*** (0.028)	0.003* (0.002)
Trade	0.126 (0.144)	0.327* (0.195)	0.003 (0.012)
GDP p. capita	0.066 (0.091)	0.056 (0.087)	0.002 (0.007)
Population	-0.367*** (0.079)	-0.228** (0.103)	-0.012 (0.008)
Democracy	0.052*** (0.013)	0.025** (0.012)	0.001 (0.001)
Conflict	-0.899*** (0.222)	-1.103*** (0.242)	-0.017 (0.013)
Time	-0.015 (0.011)	0.010 (0.013)	0.002** (0.001)
Past	0.811*** (0.064)	1.656*** (0.160)	0.953*** (0.015)
Years	1983-1999	1983-1999	1983-1999
Observations	882	806	935
R ²	0.638	0.612	0.967
Adjusted R ²			0.951

Note:

*p<0.1; **p<0.05; ***p<0.01

Robustness: Using a year continuous time variable to account for temporal variation in measures over time.

Ordered logit with country-clustered standard errors.

OLS with panel corrected standard errors.

FDI/GDP, GDPpc, population, trade are logged.

Past is the lagged dependent variable (LDV).

Table A12: Total FDI and Personal Integrity Rights, 2-5 year lags between FDI and rights

	<i>Dependent variable:</i>											
	CIRI		PTS		Latent		CIRI		PTS		Latent	
	<i>logistic</i>	<i>logistic</i>	<i>panel</i>	<i>logistic</i>	<i>linear</i>	<i>logistic</i>	<i>logistic</i>	<i>panel</i>	<i>logistic</i>	<i>linear</i>	<i>logistic</i>	<i>panel</i>
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
U.S. FDI	-0.02 (0.02)	-0.03 (0.03)	0.003 (0.002)	-0.04 (0.03)	-0.05 (0.03)	0.000 (0.002)	-0.03 (0.03)	-0.06** (0.03)	0.000 (0.002)	-0.04 (0.03)	-0.04 (0.03)	-0.000 (0.002)
Years	1984-2010	1984-2010	1984-2010	1985-2010	1985-2010	1985-2010	1986-2010	1986-2010	1986-2010	1987-2010	1987-2010	1987-2010
Observations	1,799	1,635	1,842	1,715	1,564	1,753	1,632	1,489	1,665	1,540	1,405	1,569
R ²	0.69	0.63	0.98	0.70	0.63	0.98	0.71	0.63	0.98	0.72	0.64	0.98
Adjusted R ²			0.97			0.97			0.97			0.97

Note: * p<0.1; ** p<0.05; *** p<0.01

Ordered logit with country-clustered standard errors. OLS with panel corrected standard errors.

Ordered Logit Models: Nagelkerke R-squared. FDI is per GDP and logged. Control variables as in main models (not displayed).

Table A13: Sectoral FDI and Personal Integrity Rights, 2-5 year lags

	<i>Dependent variable:</i>											
	CIRI		PTS		Latent		CIRI		PTS		Latent	
	<i>logistic</i>	<i>logistic</i>	<i>panel</i>	<i>logistic</i>	<i>panel</i>	<i>linear</i>	<i>logistic</i>	<i>logistic</i>	<i>logistic</i>	<i>logistic</i>	<i>panel</i>	<i>linear</i>
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Food	0.03 (0.04)	0.08** (0.03)	0.01*** (0.003)	-0.03 (0.04)	-0.02 (0.05)	0.003 (0.003)	0.004 (0.05)	0.03 (0.06)	0.001 (0.004)	-0.002 (0.05)	-0.003 (0.06)	0.000 (0.004)
Chemical	-0.09*** (0.03)	-0.18*** (0.05)	-0.01** (0.003)	-0.09** (0.04)	-0.01 (0.06)	-0.003 (0.003)	-0.08** (0.03)	-0.09 (0.07)	-0.003 (0.004)	-0.09** (0.05)	-0.08 (0.06)	0.001 (0.003)
Metal	-0.03 (0.03)	-0.04 (0.04)	-0.01*** (0.003)	0.02 (0.03)	-0.02 (0.05)	-0.004 (0.004)	-0.005 (0.03)	-0.02 (0.05)	-0.004 (0.003)	-0.01 (0.04)	-0.02 (0.05)	-0.004 (0.004)
Machinery	-0.04 (0.04)	-0.01 (0.04)	-0.001 (0.003)	-0.01 (0.04)	0.02 (0.03)	0.001 (0.003)	0.004 (0.03)	-0.02 (0.04)	0.000 (0.002)	0.02 (0.04)	0.02 (0.03)	-0.001 (0.003)
Electrical	0.02 (0.04)	0.10** (0.04)	0.01** (0.004)	-0.04 (0.04)	0.11** (0.05)	0.002 (0.004)	0.01 (0.03)	0.04 (0.05)	0.000 (0.003)	-0.02 (0.04)	-0.02 (0.04)	-0.002 (0.003)
Transport	0.04 (0.03)	-0.03 (0.03)	0.002 (0.003)	0.11*** (0.03)	-0.04 (0.04)	0.002 (0.003)	0.06** (0.03)	0.04 (0.04)	0.001 (0.003)	0.07* (0.03)	0.02 (0.04)	-0.001 (0.003)
Whole. Trade	-0.01 (0.02)	0.002 (0.03)	-0.002 (0.003)	-0.01 (0.02)	-0.05* (0.03)	-0.001 (0.002)	0.01 (0.02)	0.01 (0.03)	0.003 (0.002)	0.02 (0.02)	-0.02 (0.03)	0.003 (0.002)
Depository	0.02 (0.03)	0.09*** (0.03)	0.001 (0.003)	0.04 (0.03)	0.01 (0.04)	0.000 (0.002)	0.04 (0.03)	0.08* (0.04)	0.003 (0.003)	0.03 (0.05)	0.10** (0.04)	0.003 (0.003)
Years	1984-2010	1984-2010	1984-2010	1985-2010	1985-2010	1985-2010	1986-2010	1986-2010	1986-2010	1987-2010	1987-2010	1987-2010
Observations	842	778	895	801	741	852	759	697	806	719	655	764
R ²	0.64	0.63	0.97	0.67	0.62	0.97	0.67	0.62	0.97	0.68	0.64	0.97
Adjusted R ²			0.95			0.95			0.95			0.96

Note: *p<0.1; **p<0.05; ***p<0.01

Ordered logit with country-clustered standard errors. OLS with panel corrected standard errors.

Ordered Logit Models: Nagelkerke R-squared. FDI is per GDP and logged. Control variables as in main models (not displayed).

Table A14: Total FDI and Personal Integrity Rights, incl. region dummies

	<i>Dependent variable:</i>					
	CIRI Integrity	PTS Amnesty	Latent Scores	CIRI Integrity	PTS Amnesty	Latent Scores
	<i>logistic</i>	<i>logistic</i>	<i>panel linear</i>	<i>logistic</i>	<i>logistic</i>	<i>panel linear</i>
	(1)	(2)	(3)	(4)	(5)	(6)
Global FDI p. GDP	-0.035** (0.016)	-0.020 (0.020)	-0.00001 (0.001)			
US FDI p. GDP				-0.030 (0.026)	-0.020 (0.029)	0.001 (0.002)
Trade	-0.006 (0.108)	0.074 (0.123)	-0.005 (0.007)	0.020 (0.155)	0.121 (0.171)	-0.003 (0.009)
GDP p. capita	0.112** (0.049)	0.160** (0.064)	0.003 (0.004)	0.103* (0.062)	0.155* (0.080)	0.0001 (0.004)
Population	-0.367*** (0.034)	-0.282*** (0.045)	-0.015*** (0.005)	-0.377*** (0.048)	-0.317*** (0.056)	-0.017*** (0.005)
Democracy	0.039*** (0.008)	0.006 (0.009)	0.001* (0.001)	0.045*** (0.011)	0.009 (0.011)	0.002** (0.001)
Conflict	-0.704*** (0.129)	-1.000*** (0.150)	0.005 (0.011)	-0.834*** (0.165)	-1.012*** (0.195)	0.006 (0.014)
Past	0.982*** (0.042)	1.813*** (0.094)	0.970*** (0.010)	0.948*** (0.055)	1.761*** (0.109)	0.972*** (0.011)
East Asia and Pacific	0.331** (0.139)	0.125 (0.157)	-0.001 (0.012)	0.270 (0.169)	0.141 (0.181)	0.008 (0.018)
Latin America and Caribbean	-0.144 (0.156)	-0.495*** (0.174)	0.002 (0.014)	-0.118 (0.199)	-0.451** (0.209)	-0.001 (0.015)
Middle East and North Africa	-0.006 (0.188)	-0.757*** (0.178)	-0.012 (0.012)	-0.085 (0.225)	-0.776*** (0.220)	0.008 (0.017)
South Asia	-0.293 (0.212)	-0.234 (0.349)	-0.052*** (0.020)	-0.571** (0.228)	-0.176 (0.454)	-0.032 (0.020)
Sub-Saharan Africa	-0.041 (0.130)	-0.360** (0.172)	-0.033** (0.013)	-0.144 (0.165)	-0.369* (0.206)	-0.014 (0.012)
Observations	2,799	2,523	2,934	1,879	1,697	1,925
R ²	0.683	0.623	0.972	0.692	0.629	0.974
Adjusted R ²			0.968			0.968

Note:

*p<0.1; **p<0.05; ***p<0.01

Ordered logit with country-clustered standard errors in parentheses below the coefficient estimates.

OLS with panel corrected standard errors (PCSE) in parentheses below the coefficient estimates.

FDIpGDP, GDPpc, population, trade are logged. Past is the lagged dependent variable (LDV).

Region classification according to World Bank.

Europe and Central Asia is the reference category for region dummies and not displayed.

Table A15: Sectoral FDI and Personal Integrity Rights, incl. region dummies

	<i>Dependent variable:</i>		
	CIRI Integrity	PTS Amnesty	Latent Scores
Food FDI	-0.031 (0.045)	-0.010 (0.050)	0.003 (0.004)
Chemical FDI	-0.050 (0.031)	-0.042 (0.042)	-0.003 (0.004)
Metal FDI	-0.021 (0.034)	-0.062 (0.038)	-0.008** (0.003)
Machinery FDI	0.021 (0.035)	-0.016 (0.031)	0.004 (0.004)
Electrical FDI	0.035 (0.034)	0.062** (0.030)	0.006** (0.003)
Transport FDI	-0.002 (0.028)	0.016 (0.030)	0.002 (0.003)
Wholesale FDI	-0.024 (0.021)	-0.011 (0.027)	-0.006** (0.003)
Depository FDI	0.051 (0.035)	0.098*** (0.030)	0.006*** (0.002)
Trade	0.036 (0.193)	0.245 (0.217)	0.014 (0.014)
GDP p. capita	0.079 (0.098)	0.146 (0.095)	-0.001 (0.008)
Population	-0.388*** (0.090)	-0.219** (0.098)	-0.008 (0.008)
Democracy	0.047*** (0.012)	0.019 (0.013)	0.002 (0.001)
Conflict	-0.842*** (0.212)	-1.133*** (0.253)	-0.009 (0.013)
Past	0.801*** (0.062)	1.629*** (0.156)	0.959*** (0.015)
East Asia and Pacific	0.264 (0.188)	-0.101 (0.247)	0.0003 (0.023)
Latin America and Caribbean	0.109 (0.264)	-0.438 (0.302)	0.028 (0.023)
Middle East and North Africa	-0.288 (0.285)	-0.798*** (0.256)	0.003 (0.020)
South Asia	-0.706* (0.410)	-0.263 (0.543)	-0.033 (0.029)
Sub-Saharan Africa	0.068 (0.194)	-0.331 (0.298)	-0.016 (0.019)
Observations	882	806	935
R ²	0.642	0.616	0.967
Adjusted R ²			0.947

Note:

*p<0.1; **p<0.05; ***p<0.01

Table A16: Total FDI and Personal Integrity Rights Protection (OLS with country dummies)

	<i>Dependent variable:</i>					
	CIRI Integrity	PTS Amnesty	Latent Scores	CIRI Integrity	PTS Amnesty	Latent Scores
	<i>panel linear</i>	<i>panel linear</i>	<i>panel linear</i>	<i>panel linear</i>	<i>panel linear</i>	<i>panel linear</i>
	(1)	(2)	(3)	(4)	(5)	(6)
Global FDI p. GDP	-0.038*** (0.014)	-0.011 (0.008)	-0.001 (0.002)			
US FDI p. GDP				-0.055** (0.023)	-0.004 (0.011)	0.001 (0.003)
Trade	0.276*** (0.092)	0.095* (0.050)	-0.007 (0.013)	-0.203 (0.147)	0.049 (0.081)	-0.039* (0.020)
GDP p. capita	-0.034 (0.066)	0.033 (0.030)	-0.009 (0.009)	-0.243*** (0.080)	-0.018 (0.040)	-0.017* (0.009)
Population	-0.768*** (0.208)	-0.146 (0.104)	0.066*** (0.022)	0.143 (0.309)	0.045 (0.148)	0.140*** (0.040)
Democracy	0.030*** (0.007)	0.003 (0.004)	0.002* (0.001)	0.058*** (0.010)	0.010* (0.006)	0.004*** (0.001)
Conflict	-0.577*** (0.101)	-0.386*** (0.049)	-0.004 (0.013)	-0.685*** (0.127)	-0.328*** (0.072)	-0.029* (0.018)
Past	0.464*** (0.041)	0.420*** (0.044)	0.930*** (0.016)	0.360*** (0.050)	0.346*** (0.055)	0.902*** (0.021)
Observations	2,799	2,523	2,934	1,879	1,697	1,925
R ²	0.714	0.636	0.975	0.741	0.665	0.978
Adjusted R ²	0.681	0.604	0.932	0.691	0.616	0.915

Note:

*p<0.1; **p<0.05; ***p<0.01

OLS with panel corrected standard errors (PCSE) in parentheses below the coefficient estimates. FDIpGDP, GDPpc, population, trade are logged. Past is the lagged dependent variable (LDV). Country dummies not displayed.

Table A17: Sectoral U.S. FDI and Personal Integrity Rights Protection (OLS with country dummies)

	<i>Dependent variable:</i>		
	CIRI Integrity	PTS Amnesty	Latent Scores
	<i>panel linear</i>	<i>panel linear</i>	<i>panel linear</i>
	(1)	(2)	(3)
Food FDI	-0.039 (0.027)	0.011 (0.021)	0.005 (0.006)
Chemical FDI	-0.034 (0.041)	0.024 (0.030)	-0.001 (0.005)
Metal FDI	-0.029 (0.032)	-0.006 (0.016)	-0.009** (0.004)
Machinery FDI	0.080*** (0.029)	0.005 (0.018)	0.007* (0.004)
Electrical FDI	0.002 (0.029)	0.004 (0.015)	0.004 (0.004)
Transport FDI	0.016 (0.026)	0.025 (0.017)	0.006 (0.004)
Wholesale FDI	-0.028 (0.018)	-0.008 (0.010)	-0.006* (0.003)
Depository FDI	0.003 (0.035)	0.013 (0.019)	-0.0001 (0.004)
Trade	0.016 (0.220)	-0.023 (0.094)	-0.036 (0.023)
GDP p. capita	-0.421*** (0.105)	-0.018 (0.058)	-0.020 (0.014)
Population	0.899** (0.429)	0.322 (0.258)	0.242*** (0.073)
Democracy	0.056*** (0.017)	0.018* (0.010)	0.006*** (0.002)
Conflict	-0.706*** (0.187)	-0.385*** (0.094)	-0.024 (0.024)
Past	0.261*** (0.072)	0.272*** (0.071)	0.867*** (0.034)
Observations	882	806	935
R ²	0.710	0.669	0.974
Adjusted R ²	0.616	0.573	0.850

Note: *p<0.1; **p<0.05; ***p<0.01
Country dummies not displayed.

Table A18: Total FDI and Forms of Repression (including civil war)

	<i>Dependent variable:</i>					
	CIRI Integrity	PTS Amnesty	Latent Scores	CIRI Integrity	PTS Amnesty	Latent Scores
	<i>logistic</i>	<i>logistic</i>	<i>panel linear</i>	<i>logistic</i>	<i>logistic</i>	<i>panel linear</i>
	(1)	(2)	(3)	(4)	(5)	(6)
Global FDI p.GDP	-0.039** (0.017)	-0.039** (0.018)	-0.001 (0.001)			
US FDI p. GDP				-0.026 (0.024)	-0.033 (0.027)	0.002 (0.002)
Trade	0.093 (0.093)	0.253** (0.118)	-0.001 (0.007)	0.140 (0.124)	0.317** (0.155)	-0.0005 (0.008)
GDP p. capita	0.112** (0.046)	0.110** (0.053)	0.010*** (0.004)	0.123** (0.050)	0.104 (0.064)	0.004 (0.004)
Population	-0.346*** (0.033)	-0.227*** (0.042)	-0.014*** (0.004)	-0.348*** (0.042)	-0.248*** (0.051)	-0.016*** (0.004)
Democracy	0.037*** (0.008)	0.016* (0.008)	0.001*** (0.0005)	0.044*** (0.009)	0.021** (0.010)	0.001** (0.001)
Min. Dom. Confl.	-0.523*** (0.138)	-0.841*** (0.165)	0.003 (0.011)	-0.614*** (0.179)	-0.784*** (0.215)	0.012 (0.013)
Maj. Dom. Confl.	-1.026*** (0.159)	-0.825*** (0.231)	-0.009 (0.015)	-1.169*** (0.253)	-0.973*** (0.375)	-0.007 (0.020)
Past	0.980*** (0.041)	1.846*** (0.097)	0.968*** (0.010)	0.948*** (0.056)	1.782*** (0.120)	0.973*** (0.011)
Observations	2,799	2,523	2,934	1,879	1,697	1,925
R ²	0.683	0.618	0.972	0.691	0.626	0.974
Adjusted R ²			0.969			0.970

Note:

*p<0.1; **p<0.05; ***p<0.01

Robustness check: dummy for international and domestic conflict is replaced by major and minor domestic conflict.

Ordered logit with country-clustered standard errors.

OLS with panel corrected standard errors.

Ordered Logit Models: Nagelkerke R-squared.

FDIpGDP, GDPpc, population, trade are logged.

Past is the lagged dependent variable (LDV).

Years included: 1983-2010.

Table A19: Sectoral FDI and Repression (including civil war)

	<i>Dependent variable:</i>		
	CIRI Integrity	PTS Amnesty	Latent Scores
	<i>logistic</i>	<i>logistic</i>	<i>panel linear</i>
	(1)	(2)	(3)
Food FDI	-0.023 (0.038)	-0.001 (0.045)	0.004 (0.004)
Chemical FDI	-0.050 (0.030)	-0.047 (0.042)	-0.003 (0.004)
Metal FDI	-0.031 (0.032)	-0.066* (0.038)	-0.009*** (0.004)
Machinery FDI	0.026 (0.037)	-0.026 (0.032)	0.005 (0.004)
Electrical FDI	-0.001 (0.028)	0.045 (0.034)	0.006* (0.003)
Transport FDI	0.013 (0.027)	0.004 (0.036)	0.003 (0.003)
Wholesale FDI	-0.023 (0.020)	-0.003 (0.027)	-0.006** (0.003)
Depository FDI	0.051 (0.038)	0.115*** (0.028)	0.004** (0.002)
Trade	0.106 (0.142)	0.365** (0.181)	0.011 (0.012)
GDP p. capita	0.059 (0.090)	0.076 (0.080)	0.006 (0.007)
Population	-0.386*** (0.082)	-0.204** (0.093)	-0.007 (0.008)
Democracy	0.050*** (0.012)	0.029** (0.012)	0.002 (0.001)
Min. Dom. Confl.	-0.577** (0.225)	-1.024*** (0.233)	-0.002 (0.018)
Maj. Dom. Confl.	-1.394*** (0.305)	-1.046** (0.412)	-0.020 (0.030)
Past	0.812*** (0.063)	1.645*** (0.163)	0.959*** (0.014)
Observations	882	806	935
R ²	0.639	0.614	0.967
Adjusted R ²			0.951

Note:

*p<0.1; **p<0.05; ***p<0.01

Overall conflict replaced by major and minor domestic conflict.

Ordered logit with country-clustered standard errors.

OLS with panel corrected standard errors.

Ordered Logit Models: Nagelkerke R-squared.

FDI_pGDP, GDP_{pc}, population, trade are logged.

Past is the lagged dependent variable (LDV).

Table A20: Binary Decomposition of Democracy (CIRI and PTS)

	<i>Dependent variable:</i>			
	CIRI Integrity	PTS Amnesty	CIRI Integrity	PTS Amnesty
	(1)	(2)	(3)	(4)
Global FDI p.GDP	-0.030*	-0.033*		
	(0.017)	(0.019)		
U.S. FDI p.GDP			-0.024	-0.030
			(0.024)	(0.026)
Trade	0.122	0.337***	0.182	0.385**
	(0.098)	(0.125)	(0.136)	(0.178)
GDP p. capita	0.053	0.054	0.069	0.061
	(0.048)	(0.055)	(0.058)	(0.070)
Population	-0.331***	-0.227***	-0.333***	-0.244***
	(0.035)	(0.038)	(0.048)	(0.046)
Democracy=-9	-0.020	0.251	0.202	0.604
	(0.182)	(0.346)	(0.320)	(0.480)
Democracy=-8	0.223	0.441	0.913*	0.272
	(0.256)	(0.353)	(0.502)	(0.523)
Democracy=-7	-0.099	0.379	-0.322	0.051
	(0.200)	(0.327)	(0.226)	(0.453)
Democracy=-6	0.008	0.364	0.166	0.329
	(0.216)	(0.344)	(0.214)	(0.466)
Democracy=-5	-0.188	0.004	-0.401	-0.501
	(0.347)	(0.438)	(0.465)	(0.541)
Democracy=-4	-0.106	0.202	-0.096	0.158
	(0.244)	(0.345)	(0.229)	(0.461)
Democracy=-3	0.099	-0.108	-0.026	-0.563
	(0.242)	(0.415)	(0.240)	(0.546)
Democracy=-2	-0.094	0.022	-0.163	-0.080
	(0.289)	(0.396)	(0.362)	(0.531)
Democracy=-1	-0.203	0.376	0.023	0.511
	(0.243)	(0.385)	(0.309)	(0.616)
Democracy=0	-0.386	-0.754	-0.463	-1.040
	(0.397)	(0.486)	(0.379)	(0.638)
Democracy=1	0.137	0.423	0.400	0.371
	(0.250)	(0.425)	(0.281)	(0.571)
Democracy=2	0.762**	0.591	1.033**	0.567
	(0.357)	(0.402)	(0.438)	(0.518)
Democracy=3	0.136	0.014	0.453***	-0.039
	(0.229)	(0.376)	(0.167)	(0.517)
Democracy=4	0.097	-0.036	0.087	0.032
	(0.273)	(0.350)	(0.276)	(0.476)
Democracy=5	0.046	0.005	0.231	0.014
	(0.274)	(0.399)	(0.316)	(0.519)
Democracy=6	0.330	0.351	0.268	0.252
	(0.241)	(0.327)	(0.205)	(0.451)
Democracy=7	0.325	0.295	0.310	0.113
	(0.241)	(0.370)	(0.224)	(0.502)
Democracy=8	0.565***	0.463	0.598***	0.285
	(0.210)	(0.345)	(0.180)	(0.463)
Democracy=9	0.583**	0.793**	0.626***	0.642
	(0.232)	(0.356)	(0.197)	(0.465)
Democracy=10	0.998***	1.467**	1.210***	1.227*
	(0.303)	(0.581)	(0.310)	(0.645)
Conflict	-0.705***	-0.974***	-0.912***	-0.992***
	(0.136)	(0.147)	(0.168)	(0.193)
Past	0.974***	1.790***	0.935***	1.717***
	(0.042)	(0.092)	(0.053)	(0.109)
Observations	2,799	2,523	1,879	1,697
R ²	0.685	0.627	0.697	0.635

Note:

*p<0.1; **p<0.05; ***p<0.01

Ordered logit with country-clustered standard errors.

FDI pGDP, GDPpc, population, trade are logged.

Years included: 1983-2010.

Table A21: Binary Decomposition of Democracy (Latent Scores by Fariss)

	<i>Dependent variable:</i>	
	Latent Scores	
	(1)	(2)
Global FDI p.GDP	-0.001 (0.001)	
U.S. FDI p.GDP		0.002 (0.002)
Trade	0.0003 (0.007)	0.0004 (0.009)
GDP p. capita	0.011*** (0.004)	0.005 (0.005)
Population	-0.015*** (0.004)	-0.015*** (0.004)
Democracy=-9	0.020 (0.026)	0.024 (0.032)
Democracy=-8	0.011 (0.026)	0.051* (0.030)
Democracy=-7	0.009 (0.022)	-0.040 (0.026)
Democracy=-6	0.029 (0.022)	-0.010 (0.026)
Democracy=-5	-0.004 (0.026)	-0.070*** (0.027)
Democracy=-4	0.035 (0.028)	0.001 (0.026)
Democracy=-3	0.019 (0.030)	-0.003 (0.033)
Democracy=-2	0.014 (0.025)	-0.015 (0.029)
Democracy=-1	0.025 (0.026)	0.017 (0.035)
Democracy=0	0.031 (0.036)	0.001 (0.040)
Democracy=1	0.101*** (0.035)	0.073* (0.038)
Democracy=2	0.105*** (0.034)	0.083** (0.033)
Democracy=3	0.035 (0.032)	0.021 (0.032)
Democracy=4	-0.016 (0.024)	-0.030 (0.031)
Democracy=5	0.021 (0.026)	0.016 (0.022)
Democracy=6	0.036 (0.025)	-0.005 (0.027)
Democracy=7	0.030 (0.022)	-0.001 (0.021)
Democracy=8	0.048** (0.020)	0.014 (0.018)
Democracy=9	0.040* (0.023)	0.021 (0.023)
Democracy=10	0.024 (0.021)	-0.017 (0.026)
Conflict	-0.002 (0.011)	-0.003 (0.013)
Past	0.969*** (0.010)	0.971*** (0.011)
Observations	2,934	1,925
R ²	0.972	0.975
Adjusted R ²	0.964	0.961

Note: *p<0.1; **p<0.05; ***p<0.01

Missing Data

Table A22: Displaying Missing Data

Variable	Missing Obs.	Missingness %
Conflict	158	3.45
Population	169	3.69
Latent Scores (Fariss)	453	9.89
GDP p. capita	615	13.42
Global FDI p. GDP	694	15.15
Trade	947	20.67
CIRI Phys. Integrity	1,075	23.46
Democracy	1,304	28.46
PTS Amnesty	1,392	30.38
Electrical FDI p. GDP	1,838	40.11
Machinery FDI p. GDP	1,880	41.03
Transport FDI p. GDP	1,904	41.55
Metal FDI p. GDP	1,986	43.34
Chemical FDI p. GDP	2,034	44.39
Food FDI p. GDP	2,075	45.29
Whole. Trade FDI p. GDP	2,155	47.03
U.S. Total FDI p. GDP	2,189	47.77
Deposit. Inst. FDI p. GDP	2,473	53.97
Employ. Services	3,126	68.22
Employ. Industry	3,126	68.22

Number of total rows: 4,582.

Table A23: Missingness Analysis for Sectoral FDI (Logistic Regression)

	<i>Dependent variable:</i>							
	Food (1)	Chemical (2)	Metals (3)	Machin. (4)	Electr. (5)	Transp. (6)	Wholes. Tr. (7)	Deposit. (8)
Trade	-0.244*** (0.090)	-0.702*** (0.095)	-0.661*** (0.092)	-0.831*** (0.098)	-0.979*** (0.100)	-0.543*** (0.095)	-0.486*** (0.092)	-0.382*** (0.081)
GDP pc	-0.390*** (0.036)	-0.328*** (0.037)	-0.267*** (0.036)	-0.281*** (0.038)	-0.354*** (0.039)	-0.407*** (0.038)	-0.377*** (0.036)	-0.085*** (0.032)
Population	-0.311*** (0.032)	-0.540*** (0.036)	-0.372*** (0.033)	-0.464*** (0.036)	-0.475*** (0.037)	-0.302*** (0.034)	-0.475*** (0.035)	-0.077*** (0.028)
Democracy	-0.039*** (0.006)	-0.036*** (0.006)	-0.035*** (0.006)	-0.064*** (0.006)	-0.050*** (0.007)	-0.061*** (0.006)	-0.039*** (0.006)	-0.024*** (0.006)
Conflict	-0.294*** (0.109)	-0.108 (0.114)	-0.081 (0.109)	-0.067 (0.115)	-0.048 (0.115)	-0.028 (0.111)	0.135 (0.109)	-0.255** (0.099)

Note: *p<0.1; **p<0.05; ***p<0.01
 Dependent variables: Dummies indicate when original sectoral FDI is missing (= 1)
 GDPpc, population, trade are logged. Number of obs.: 3,005.

Table A24: Sectoral FDI and CIRI Physical Integrity Rights (sectors entered separately)

	<i>Dependent variable:</i>								
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Sectoral FDI are employed separately in the models			CIRI Integrity			All		
Food FDI	-0.019 (0.015)								-0.030 (0.039)
Chemical FDI		-0.016 (0.016)							-0.056* (0.030)
Metal FDI			-0.026* (0.015)						-0.035 (0.034)
Machinery FDI				-0.029 (0.018)					0.021 (0.037)
Electrical FDI					0.0001 (0.021)				0.020 (0.029)
Transport FDI						0.032* (0.017)			0.010 (0.028)
Wholesale FDI							-0.014 (0.012)		-0.023 (0.020)
Depository FDI								0.001 (0.019)	0.055 (0.035)
Trade	0.066 (0.116)	0.109 (0.117)	0.140 (0.116)	0.177 (0.111)	0.112 (0.119)	0.146 (0.107)	0.168 (0.113)	0.181 (0.115)	0.078 (0.145)
GDP p. capita	0.103* (0.057)	0.086 (0.058)	0.098* (0.057)	0.067 (0.061)	0.122** (0.053)	0.150*** (0.052)	0.122** (0.054)	0.126** (0.056)	0.045 (0.089)
Population	-0.370*** (0.048)	-0.358*** (0.044)	-0.373*** (0.056)	-0.390*** (0.048)	-0.350*** (0.052)	-0.326*** (0.046)	-0.360*** (0.044)	-0.312*** (0.053)	-0.385*** (0.078)
Democracy	0.042*** (0.010)	0.040*** (0.010)	0.041*** (0.010)	0.045*** (0.010)	0.045*** (0.010)	0.050*** (0.010)	0.038*** (0.010)	0.055*** (0.009)	0.049*** (0.012)
Conflict	-0.751*** (0.164)	-0.795*** (0.158)	-0.766*** (0.159)	-0.784*** (0.155)	-0.772*** (0.149)	-0.686*** (0.148)	-0.788*** (0.159)	-0.619*** (0.167)	-0.868*** (0.214)
Past	0.936*** (0.055)	0.953*** (0.054)	0.934*** (0.053)	0.933*** (0.055)	0.938*** (0.053)	0.935*** (0.055)	0.936*** (0.052)	0.917*** (0.054)	0.816*** (0.063)
Observations	1,826	1,906	1,907	2,004	2,024	1,977	1,818	1,501	882
R ²	0.675	0.681	0.677	0.677	0.675	0.673	0.677	0.669	0.637

Note:

*p<0.1; **p<0.05; ***p<0.01

Ordered logit with country-clustered standard errors. OLS with panel corrected standard errors.

All FDI is divided by GDP, then logged. GDP p. capita, population and trade are logged.

Past is the lagged dependent variable (LDV).

Table A25: Sectoral FDI and PTS Amnesty Scores (sectors entered separately)

	<i>Dependent variable:</i>								
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Food FDI	0.012 (0.016)								-0.004 (0.043)
Chemical FDI		0.0004 (0.019)							-0.054 (0.040)
Metal FDI			0.013 (0.018)						-0.056 (0.034)
Machinery FDI				-0.020 (0.017)					-0.024 (0.031)
Electrical FDI					0.023 (0.017)				0.053* (0.031)
Transport FDI						0.034 (0.024)			-0.0001 (0.034)
Wholesale FDI							0.011 (0.017)		-0.006 (0.027)
Depository FDI								0.032 (0.024)	0.107*** (0.027)
Trade	0.152 (0.141)	0.274** (0.138)	0.208 (0.131)	0.270** (0.131)	0.209 (0.138)	0.204 (0.136)	0.321** (0.149)	0.269* (0.146)	0.361** (0.183)
GDP p. capita	0.094 (0.066)	0.098 (0.067)	0.120* (0.063)	0.069 (0.067)	0.148** (0.061)	0.158*** (0.060)	0.132** (0.066)	0.158** (0.065)	0.071 (0.082)
Population	-0.203*** (0.048)	-0.205*** (0.050)	-0.222*** (0.054)	-0.228*** (0.049)	-0.206*** (0.050)	-0.200*** (0.051)	-0.221*** (0.051)	-0.156*** (0.055)	-0.211** (0.095)
Democracy	0.020** (0.009)	0.018* (0.010)	0.020** (0.009)	0.015* (0.009)	0.022** (0.009)	0.026*** (0.008)	0.018* (0.009)	0.032*** (0.010)	0.027** (0.012)
Conflict	-1.082*** (0.202)	-0.921*** (0.205)	-0.977*** (0.214)	-0.939*** (0.209)	-0.970*** (0.201)	-0.842*** (0.208)	-1.005*** (0.218)	-0.922*** (0.194)	-1.118*** (0.244)
Past	1.794*** (0.110)	1.853*** (0.113)	1.852*** (0.115)	1.858*** (0.112)	1.822*** (0.110)	1.813*** (0.110)	1.833*** (0.118)	1.814*** (0.125)	1.652*** (0.160)
Observations	1,652	1,741	1,739	1,818	1,835	1,789	1,670	1,350	806
R ²	0.611	0.617	0.628	0.619	0.615	0.608	0.628	0.629	0.611

Note:

*p<0.1; **p<0.05; ***p<0.01

Ordered logit with country-clustered standard errors. OLS with panel corrected standard errors.

All FDI is divided by GDP, then logged. GDP p. capita, population and trade are logged.

Past is the lagged dependent variable (LDV).

Table A26: Sectoral FDI and Fariss Latent Scores (sectors entered separately)

	<i>Dependent variable:</i>								
	Sectoral FDI are employed separately in the models			Latent Scores			All		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Food FDI	0.001 (0.001)								0.004 (0.004)
Chemical FDI		0.001 (0.001)							-0.003 (0.004)
Metal FDI			-0.002* (0.001)						-0.010*** (0.004)
Machinery FDI				-0.002 (0.001)					0.005 (0.004)
Electrical FDI					0.001 (0.001)				0.006** (0.003)
Transport FDI						0.003** (0.001)			0.003 (0.003)
Wholesale FDI							-0.002* (0.001)		-0.006** (0.003)
Depository FDI								0.0002 (0.002)	0.004** (0.002)
Trade	-0.0004 (0.009)	0.002 (0.008)	0.0004 (0.009)	0.006 (0.008)	0.001 (0.008)	0.006 (0.008)	0.001 (0.008)	0.005 (0.009)	0.010 (0.012)
GDP p. capita	0.007* (0.004)	0.007 (0.004)	0.005 (0.004)	0.004 (0.004)	0.007 (0.005)	0.008** (0.004)	0.007* (0.004)	0.007 (0.004)	0.005 (0.007)
Population	-0.010** (0.005)	-0.012** (0.005)	-0.016*** (0.005)	-0.015*** (0.005)	-0.013*** (0.005)	-0.011** (0.005)	-0.014*** (0.005)	-0.013*** (0.005)	-0.008 (0.008)
Democracy	0.002*** (0.001)	0.002*** (0.001)	0.002*** (0.001)	0.002*** (0.001)	0.002*** (0.001)	0.002*** (0.001)	0.001* (0.001)	0.002*** (0.001)	0.002* (0.001)
Conflict	-0.0002 (0.012)	0.001 (0.012)	-0.007 (0.012)	0.007 (0.012)	0.0001 (0.012)	0.007 (0.014)	-0.0001 (0.012)	0.0002 (0.014)	-0.016 (0.013)
Past	0.973*** (0.011)	0.974*** (0.010)	0.970*** (0.010)	0.973*** (0.010)	0.973*** (0.010)	0.968*** (0.011)	0.971*** (0.011)	0.968*** (0.012)	0.957*** (0.014)
Observations	1,896	1,975	1,978	2,070	2,093	2,044	1,879	1,562	935
R ²	0.972	0.973	0.973	0.973	0.972	0.972	0.973	0.971	0.967
Adjusted R ²	0.967	0.969	0.969	0.969	0.969	0.968	0.968	0.966	0.952

Note: * p<0.1; ** p<0.05; *** p<0.01
 Ordered logit with country-clustered standard errors. OLS with panel corrected standard errors.
 All FDI is divided by GDP, then logged. GDP p. capita, population and trade are logged.
 Past is the lagged dependent variable (LDV).

Table A27: Sectoral FDI and CIRI Physical Integrity Rights, Sector Size Incl. (sectors entered separately)

	<i>Dependent variable:</i>								
	CIRI Integrity								
	Sectoral FDI are employed separately in the models								
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Food FDI	-0.053** (0.022)								-0.128** (0.060)
Chemical FDI		-0.032 (0.022)							-0.089* (0.050)
Metal FDI			-0.044** (0.020)						-0.034 (0.038)
Machinery FDI				-0.043* (0.024)					-0.031 (0.057)
Electrical FDI					0.006 (0.030)				0.027 (0.051)
Transport FDI						0.047** (0.023)			0.031 (0.043)
Wholesale FDI							-0.039* (0.021)		0.011 (0.035)
Depository FDI								-0.013 (0.028)	0.090* (0.050)
Trade	-0.117 (0.147)	-0.039 (0.154)	-0.022 (0.155)	0.096 (0.147)	-0.011 (0.171)	0.021 (0.138)	0.013 (0.155)	0.059 (0.151)	-0.150 (0.220)
GDP p. capita	0.249*** (0.085)	0.192** (0.090)	0.257*** (0.080)	0.154* (0.082)	0.249*** (0.087)	0.318*** (0.086)	0.263*** (0.086)	0.291*** (0.089)	0.098 (0.164)
Population	-0.530*** (0.073)	-0.449*** (0.067)	-0.526*** (0.076)	-0.492*** (0.080)	-0.436*** (0.080)	-0.388*** (0.071)	-0.470*** (0.063)	-0.351*** (0.087)	-0.613*** (0.181)
Democracy	0.041*** (0.011)	0.043*** (0.010)	0.046*** (0.011)	0.052*** (0.011)	0.051*** (0.011)	0.054*** (0.012)	0.038*** (0.012)	0.056*** (0.014)	0.048*** (0.016)
Conflict	-1.257*** (0.291)	-1.285*** (0.296)	-1.399*** (0.273)	-1.303*** (0.279)	-1.353*** (0.247)	-1.153*** (0.244)	-1.198*** (0.279)	-0.874*** (0.264)	-1.698*** (0.356)
Employ. Services	-0.693*** (0.245)	-0.538** (0.272)	-0.914*** (0.246)	-0.566** (0.272)	-0.740*** (0.246)	-0.650** (0.277)	-0.722** (0.287)	-0.383 (0.296)	-0.072 (0.423)
Employ. Industry	0.069 (0.187)	0.106 (0.193)	0.164 (0.199)	0.075 (0.204)	0.216 (0.189)	0.137 (0.205)	0.102 (0.230)	-0.055 (0.236)	-0.444 (0.281)
Past	1.035*** (0.085)	1.055*** (0.089)	1.015*** (0.085)	1.021*** (0.087)	1.055*** (0.088)	1.045*** (0.091)	1.031*** (0.086)	1.085*** (0.082)	1.023*** (0.114)
Observations	859	906	893	942	952	921	876	661	324
R ²	0.748	0.748	0.746	0.737	0.743	0.734	0.739	0.742	0.764

Note:

*p<0.1; **p<0.05; ***p<0.01

Ordered logit with country-clustered standard errors. OLS with panel corrected standard errors.

All FDI is divided by GDP, then logged. GDP p. capita, population and trade are logged.

Past is the lagged dependent variable (LDV).

Table A28: Sectoral FDI and PTS Amnesty Scores, Sector Size Incl. (sectors entered separately)

	<i>Dependent variable:</i>								
	Sectoral FDI are employed separately in the models								All
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Food FDI	-0.030 (0.025)								-0.058 (0.098)
Chemical FDI		-0.035 (0.027)							-0.018 (0.114)
Metal FDI			-0.008 (0.024)						-0.155** (0.062)
Machinery FDI				-0.038 (0.024)					-0.125 (0.080)
Electrical FDI					0.014 (0.023)				0.115* (0.062)
Transport FDI						0.004 (0.032)			-0.032 (0.053)
Wholesale FDI							0.035 (0.027)		-0.008 (0.058)
Depository FDI								0.010 (0.042)	0.144* (0.082)
Trade	0.145 (0.208)	0.310 (0.194)	0.256 (0.183)	0.358** (0.175)	0.227 (0.203)	0.234 (0.183)	0.358* (0.217)	0.296 (0.209)	0.289 (0.280)
GDP p. capita	0.150 (0.107)	0.192* (0.103)	0.198** (0.089)	0.120 (0.104)	0.246** (0.115)	0.239** (0.109)	0.235** (0.100)	0.300*** (0.110)	-0.021 (0.176)
Population	-0.425*** (0.085)	-0.375*** (0.083)	-0.404*** (0.086)	-0.387*** (0.087)	-0.353*** (0.081)	-0.360*** (0.096)	-0.339*** (0.080)	-0.286*** (0.106)	-0.648*** (0.211)
Democracy	0.003 (0.013)	-0.004 (0.013)	0.003 (0.013)	0.002 (0.014)	0.011 (0.014)	0.012 (0.013)	0.010 (0.013)	0.018 (0.014)	-0.022 (0.023)
Conflict	-1.218*** (0.259)	-1.223*** (0.232)	-1.274*** (0.277)	-1.180*** (0.257)	-1.118*** (0.231)	-0.955*** (0.235)	-1.299*** (0.248)	-0.782*** (0.265)	-0.800** (0.400)
Employ. Services	-0.522 (0.347)	-0.221 (0.314)	-0.399 (0.323)	-0.478 (0.341)	-0.589* (0.314)	-0.372 (0.353)	-0.406 (0.358)	-0.321 (0.355)	0.387 (0.711)
Employ. Industry	-0.144 (0.267)	-0.313 (0.245)	-0.121 (0.262)	-0.140 (0.253)	0.004 (0.254)	-0.139 (0.262)	-0.162 (0.265)	-0.182 (0.294)	-0.312 (0.442)
Past	1.822*** (0.139)	1.915*** (0.151)	1.875*** (0.145)	1.918*** (0.125)	1.893*** (0.141)	1.805*** (0.132)	1.802*** (0.134)	1.914*** (0.169)	1.649*** (0.209)
Observations	767	809	800	841	847	818	795	570	282
R ²	0.663	0.677	0.683	0.674	0.663	0.636	0.673	0.672	0.683

Note:

*p<0.1; **p<0.05; ***p<0.01

Ordered logit with country-clustered standard errors. OLS with panel corrected standard errors.

All FDI is divided by GDP, then logged. GDP p. capita, population and trade are logged.

Past is the lagged dependent variable (LDV).

Table A29: Sectoral FDI and Fariss Latent Scores, Sector Size Incl. (sectors entered separately)

	<i>Dependent variable:</i>								
	Latent Scores								
	Sectoral FDI are employed separately in the models			Sectoral FDI are employed separately in the models			All		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Food FDI	-0.003 (0.002)								0.001 (0.007)
Chemical FDI		-0.001 (0.002)							0.001 (0.006)
Metal FDI			-0.003** (0.001)						-0.005 (0.004)
Machinery FDI				-0.005*** (0.001)					-0.002 (0.005)
Electrical FDI					-0.003* (0.002)				0.001 (0.005)
Transport FDI						0.002* (0.001)			0.006* (0.003)
Wholesale FDI							-0.002 (0.002)		-0.004 (0.004)
Depository FDI								-0.004* (0.002)	-0.001 (0.004)
Trade	-0.017 (0.014)	-0.011 (0.012)	-0.010 (0.013)	-0.003 (0.013)	-0.012 (0.013)	-0.001 (0.013)	-0.008 (0.012)	-0.006 (0.015)	0.019 (0.023)
GDP p. capita	0.002 (0.008)	0.002 (0.008)	0.002 (0.009)	-0.005 (0.009)	-0.001 (0.008)	0.004 (0.008)	0.003 (0.008)	-0.002 (0.009)	0.001 (0.015)
Population	-0.021** (0.009)	-0.017** (0.008)	-0.023*** (0.007)	-0.024*** (0.007)	-0.021*** (0.008)	-0.015** (0.008)	-0.017** (0.008)	-0.018** (0.009)	-0.019 (0.019)
Democracy	0.00002 (0.001)	0.0001 (0.001)	0.00003 (0.001)	0.001 (0.001)	0.0004 (0.001)	0.001 (0.001)	-0.0001 (0.001)	0.0005 (0.001)	-0.001 (0.002)
Conflict	-0.016 (0.016)	-0.020 (0.013)	-0.033** (0.014)	-0.008 (0.015)	-0.029* (0.015)	-0.011 (0.016)	-0.012 (0.015)	-0.013 (0.018)	-0.015 (0.028)
Employm. Services	-0.002 (0.026)	0.010 (0.023)	-0.001 (0.023)	0.003 (0.023)	0.002 (0.023)	0.009 (0.026)	0.002 (0.025)	0.023 (0.030)	0.061 (0.044)
Employm. Industry	-0.008 (0.015)	-0.006 (0.015)	-0.005 (0.014)	-0.003 (0.011)	-0.005 (0.013)	-0.008 (0.013)	-0.008 (0.015)	-0.017 (0.019)	-0.048* (0.025)
Past	0.969*** (0.014)	0.973*** (0.012)	0.966*** (0.013)	0.970*** (0.013)	0.973*** (0.014)	0.964*** (0.014)	0.972*** (0.014)	0.978*** (0.014)	0.956*** (0.020)
Observations	864	911	899	944	956	924	880	663	326
R ²	0.979	0.981	0.980	0.981	0.980	0.979	0.980	0.980	0.978
Adjusted R ²	0.968	0.970	0.969	0.970	0.969	0.968	0.969	0.966	0.927

Note: *p<0.1; **p<0.05; ***p<0.01
 Ordered logit with country-clustered standard errors. OLS with panel corrected standard errors.
 All FDI is divided by GDP, then logged. GDP p. capita, population and trade are logged.
 Past is the lagged dependent variable (LDV).

Table A30: Sample Size Analysis for Regression Models

Necessary Sample Size to Detect		
	Small Effects	Medium Effects
Baseline Models		
14 Predictors (all sectors in same model)	914	120
7 Predictors (sectors entered separately)	717	95
Models Incl. Sectoral Employment		
16 Predictors (all sectors in same model)	960	125
9 Predictors (sectors entered separately)	781	103

Note: Using function `pwr.f2.test()` from R library{pwr}.
Cohen's $f^2 = 0.02$ for small and $f^2 = 0.15$ for medium effects.
Significance level 0.05; power 0.8.

Table A31: Power Analysis for Regression (Ideal Power at Least 0.8)

Power of existing sample to detect		
	small effects	med. effects
Baseline Models		
14 Pred., 935 obs. (all sectors in same model)	0.81	1
7 Pred., 1562-2093 obs. (sectors entered sep.)	0.99-1	1
Models Incl. Sectoral Employment		
16 Pred., 326 obs. (all sectors in same model)	0.29	1
9 Pred., 663-956 obs. (sectors entered sep.)	0.72-0.89	1

Note: Using function `pwr.f2.test()` from R library{pwr}.
Cohen's $f^2 = 0.02$ for small and $f^2 = 0.15$ for medium effects.
Significance level 0.05. Observation no. from Latent Scores models.

Table A32: Sectoral FDI and Personal Integrity Rights Protection (1983-2010), including non-OECD and OECD countries

	<i>Dependent variable:</i>					
	CIRI Integrity	PTS Amnesty	Latent Scores	CIRI Integrity	PTS Amnesty	Latent Scores
	<i>logistic</i>	<i>logistic</i>	<i>panel linear</i>	<i>logistic</i>	<i>logistic</i>	<i>panel linear</i>
	Baseline			Sector Size Included		
	(1)	(2)	(3)	(4)	(5)	(6)
Food FDI	0.002 (0.032)	-0.002 (0.036)	0.003 (0.003)	-0.017 (0.051)	-0.013 (0.073)	0.001 (0.004)
Chemical FDI	0.013 (0.030)	0.022 (0.040)	0.001 (0.004)	-0.018 (0.047)	0.049 (0.090)	0.003 (0.005)
Metal FDI	-0.015 (0.035)	-0.066** (0.033)	-0.008*** (0.003)	0.001 (0.040)	-0.105** (0.052)	-0.004 (0.003)
Machinery FDI	0.040 (0.031)	0.008 (0.027)	0.004 (0.003)	0.054 (0.042)	0.017 (0.048)	0.0003 (0.003)
Electrical FDI	-0.012 (0.030)	0.028 (0.027)	0.004 (0.002)	-0.003 (0.040)	0.053 (0.043)	0.0001 (0.003)
Transport FDI	-0.042 (0.034)	-0.045 (0.028)	0.001 (0.003)	-0.016 (0.044)	-0.034 (0.045)	0.004 (0.003)
Wholesale FDI	-0.004 (0.020)	0.003 (0.026)	-0.005* (0.003)	0.065** (0.029)	0.020 (0.049)	-0.001 (0.004)
Depository FDI	-0.008 (0.032)	0.055* (0.028)	0.002 (0.002)	-0.059 (0.047)	0.005 (0.058)	-0.003 (0.004)
Trade	0.005 (0.132)	0.117 (0.190)	0.006 (0.012)	-0.055 (0.152)	0.020 (0.274)	0.010 (0.016)
GDP p. capita	0.258*** (0.077)	0.252*** (0.073)	0.010 (0.007)	0.518*** (0.115)	0.499*** (0.157)	0.013 (0.011)
Population	-0.274*** (0.069)	-0.178** (0.082)	-0.003 (0.006)	-0.290*** (0.106)	-0.283* (0.146)	-0.007 (0.010)
Democracy	0.067*** (0.012)	0.045*** (0.011)	0.002** (0.001)	0.075*** (0.016)	0.020 (0.018)	-0.00003 (0.002)
Conflict	-0.644*** (0.200)	-0.769*** (0.265)	-0.009 (0.012)	-1.076*** (0.387)	-0.153 (0.335)	-0.018 (0.019)
Employ. Services				-0.293 (0.360)	-0.096 (0.642)	0.035 (0.037)
Employ. Industry				-0.481* (0.253)	-0.234 (0.333)	-0.036* (0.020)
Past	0.954*** (0.064)	2.003*** (0.162)	0.974*** (0.010)	1.194*** (0.100)	2.391*** (0.159)	0.977*** (0.012)
Observations	1,171	1,039	1,224	602	511	604
R ²	0.711	0.690	0.980	0.763	0.733	0.986
Adjusted R ²			0.968			0.959

Note:

*p<0.1; **p<0.05; ***p<0.01

Ordered logit with country-clustered standard errors. OLS with panel corrected standard errors.

All FDI is divided by GDP, then logged. GDP p. capita, population and trade are logged.

Past is the lagged dependent variable (LDV).